

FISCAL NOTE

SB 598 - HB 677

February 17, 2001

SUMMARY OF BILL: Makes minor modifications to the current statute that levies a six percent gross receipts tax on intermediate care facilities for the mentally retarded. The tax is to expire on June 30, 2001.

ESTIMATED FISCAL IMPACT:

MINIMAL

This bill has the same expiration date as the current law and makes no other substantial changes. For information purposes, the amount of the tax collected is approximately \$9.7 million.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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